

# The Grow

We are talking about Ayer's Hair Vigor. Just note that word "Ayer's." You are perfectly safe with it. No harm to you or to your hair. Makes the hair grow? It certainly does. Stops falling hair, too. Remember, it's "Aver's" we are talking about. Ask your doctor about your hair and about Ayer's Hair Vigor. Get his approval. Your own doctor and "Ayer's" make a strong combination. It means faith, confidence, satisfaction.

## Ayer's Hair Vigor DOES NOT COLOR THE HAIR

Prepared by Dr. J. C. Ayer & Co., Levell, Mass., U. S. A.

BUSINESS CARDS.

MENOLULU IRON WORKS CO .- MAchinery of every description made to order.

IN THE CIRCUIT COURT OF THE THIRD CIRCUIT, TERRIORY OF HAWAII - AT CHAMBERS - IN PROBATE.

IN THE MATTER OF THE ESTATE OF ARTHUR P. DEVERILL, DE-CEASED.

Order for Notice of Hearing Petition for Probate of Will.

A Document purporting to be the Last Will and Testament of Arthur P. Deverill deceased, having on the 3rd day of January, 1912, been presented to said Probate Court, and a Petition for the Probate thereof, and for the Issuance of Letters of Administration with the Will annexed to Lydia Maertens having been filed by Lydia Maertens, It is hereby ordered, that Walnes-

day, the 14th day of February, 1912 at 10 o'clock, A. M., of said day, at the Court Room of said Court, at Kailan, Hawaii, T. H., be and the same hereby is appointed the time and place for proving said Will and hearing said ap-

plication It is further ordered, that notice thereof be given, by publication, once a week for three successive weeks, in the Hawaiian Gazette, a newspaper published in Honolulu, the last publica-tion to be not less than ten days prerious to the time therein appointed for

hearing. Dated at Kailua, January 8th, 1912. By the Court.
JOHN ALBERT MATTHEWMAN,

Attest: JAMES AKO,

Clerk. (Seal, Third Circuit Court) 3613-January 16, 23, 30.

IN THE CIRCUIT COURT OF THE THIRD CIRCUIT, TERRIORY OF HAWAII - AT CHAMBERS - IN

IN THE MATTER OF THE ESTATE FORGE LINCOLN. CEASED.

Order of Notice of Hearing Petition for Administration.

On reading and Filing the Petition of John G. Lincoln, of Kailua, North Kona, T. H., alleging that George Lincoln of said Kailua died intestate at said Kailua on the 2nd day of January, A. D., 1912, leaving property in the Ha-waiian Islands necessary to be administered upon, and praying that Letters of Administration issue to John G.

It is ordered that Wednesday, the 14th day of February, A. D. 1912, at 10 o'clock A. M., be and hereby is ap-pointed for hearing said Petition in the Court Room of this Court at Kailna, District of North Kona, County and Territory of Hawaii, at which time and place all persons concerned may appear and show range, if any they have, why said Petition should not be granted, and that notice of this order be published in the English language for three successive weeks in the Hawaiian Gazette, a newspaper published in Honolulu, the last publication to be not less than ten nzevious to the time therein appointed for hearing.
Dated at Kailua, North Kona, T. H.,

January 8, 1912. JOHN ALBERT MATTHEWMAN, Judge of the Circuit Court of the Third Circuit.

JAMES AKO,

Clerk of the Circuit Court of the Third Circuit.

(Seal, Third Circuit Court) 3613-January 16, 23, 30,

# ABE'S LIGHTNING

won't shiestop," says Abe Louisson, the coffee king of Hawaii. "If I were delegate I would have a chance to work

# Makes CORNERSTONE COLLEGE PLACED

(Continued from page One.) carried the work thus far have need of our service-these can well and easily put the stone in the niche prepared for it. The building could even be completed without it being set at all. It is then clearly but a de monstration on our part of our belief in part:
in and hope for the future that brings 'I believe we are today laying the

here today. "We ought to be truly grateful that we live in an age when so much is be-ing accomplished towards true perfec-tion. We still admire the material achievements of the past, many of which have not been equaled by all the skill of our times.

erected and rare beauties of the artist and the Orient. accomplishments we are able to see that we mortals have steadily although

### MARINE REPORT. By Merchants' Exchange.

Saturday, January 20, 1912, an Francisco-Sailed, January 20, Bark Andrew Welch for Honolulu. Port Blakeley—sailed, January 19, Schooner Mary E. Foster for Hono-

Sureka-Sailed, January 20, Schooner Prosper for Honolulu.

## PORT OF HONOLULU.

## ARRIVED.

Friday, January 19, 1912. Str. Kilauca, Simerson, from Kona and Kan ports, carly a. m. Str. Nilhau, from Kauni ports, (Ana-

hora), 7 a. m. Saturday, January 20, .1912. Str. Mauna Ken, Freeman, from Hilo, via way ports, a. m.

Str. Nocan, from Kanai ports, a. m. Sunday, January 21, 1912. Str. Nilhau, from Kanai ports, a. m. S. M. N. S. S. Lurline, from Kahu-

Str. Kinau, from Kauai ports, a. m Str. Mikahala, from Maui ports,

Str. W. G. Hall, from Kanai ports,

### DEPARTED.

T. K. K. S. S. Tenyo Maru, Bent, for San Francisco, 10 a. m. Str. Claudine, for Maui and Hawaii ports (Hilo), 5 p. m. M. N. S. S. Lurline, Weeden, for Ka-

hului, 8 p. m. Str. Nithau, for Kausi ports, 5 p. m.

U. S. S. New Orleans, for Bremerton Navy Yard, 10 a. m.

Monday, January 22, 1912. Str. Nocau, for Kanai ports, 5 p. m. Str. W. G. Hall, for Kanai, 5:30 p. m.

## PASSENGERS

## Arrived.

Per str. Kilauca, from Kona and Kau ports, via Maui, Jan. 19.-L. Ahnos, Akyhoshu, T. Nakatsu, R. A. McWane, A. Liftee, D. M. Kilinahe, Mr. and Mrs. J. de Mello, Lee Yuen Kwai, F. Gouveia, Mr. and Mrs. F. Baldwin, E. H. Whittrock, W. Stark, Mrs. Mendonea, Sato, Yee Chew, Daimaru, Koochi.

Per str. Mauna Kea, from Hilo, via way ports, Jan. 20.-J. B. Harvey and and wife, R. W. Husted, Miss B. Dolph, Miss L. McGaughey, M. Rouse and wife, Miss R. Markley, Mrs. J. R. Markley, Mrs. E. B. O'Brien, F. Barnard, Lee Leung and wife, Master Ah Chong, Miss Amoy, Miss San Mon, H. J. Holt and wife, Mrs. A. P. Watson and child, Mrs. Devauchelle and child, E. Grune, A. Fernandez, E. L. French and wife, A. Horner, E. Fernandez, Mrs. J. L. Horner, R. Ivers, W. F. Williams, W. G. Brown, H. Smith and wife, Mrs. W. Wery and two children, Mrs. J. D. Manu, T. Bauman, B. V. Horner and wife, R. A. Bowden, A. Louisson, F. L. have courses of instruction that p. Hadley, C. E. Wright, C. S. Carlsmith, to the conditions of the Tropics. John Hind, F. Mayer, Jr., Geo. Mun-don, A. Rosa, M. O. Sanchez, J. Carvalho, C. A. Rodgers, A. H. Hanna, Miss P. Sherlock, Miss A. Sherlock, W. R. Hughes and wife, Miss Hughes, P. Stanchope and wife, C. C. Lydeston and wife, A. Leonard and wife, B. La Blane and wife, Miss C. Phillips, Miss R. Temple, Miss Roberts, Miss F. Monn, Mrs. A. Mason, F. S. Dunn and wife, Miss Dunn, George C. Watt and wife, C. C. James, M. A. Nichols, A. De Freitas, Mrs. R. Horner, H. Akona, S. Ku-mihoni, D. Kamaka, A. V. Peters, John Robello, W. Theilin, N. Imafugi, Rev. J. Tanaka, R. Gay, Miss E. Gay, Miss

Per str. Kinau, from Kauai ports, January 21.—Miss Iwa, K. Matsura, Miss A. Charman, Shimada, F. T. P. Waterhouse, C. H. Wilcox, Mrs. Wilcox, Mrs. Wilcox, infant and maid; C. F. Herrick, Dr. J. S. B. Pratt, Dr. Geo. McCoy, R. P. Spalding, Miss Holmes, Z. K. Myers, C. R. Collies, W. Crane, J. Leach, Miss for scholarship in this college.

"I certainly have a lot of friends in Honolula and on the other islands, and if they wish to honor me with the nomination for delegate to Cangress, I. G. Grandy and 47 deek.

Per str. Kinau, from Kauai ports, Matsura, Wow were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work of that great institution to the work who were present, pledged the support of that great institution to the work who were present, pledged the support of that great institution to the work and were present, pledged the support of that great institution to the work of that great institution to the work and were present, pledged the support of that great institution to the work of the College of Hawaii.

There are many boys and girls of the College of Hawaii.

There are many boys and girls of the Mid-Pacific Institute and to the work of the Mid-Pacific Institute and to th O. Grandy and 47 deck,

Departed. beginter I would have a chance to work for the duty on coffee would have a batter chance.

Per str. Clandine, for Hile, via way ports Jan. 10.—Rev. A. V. Scarcs, Dr. W. L. Wood and wife, Mrs. Lamson, A. Hancberg, Rev. W. H. Oleson, E. Peck and wife, M. H. Walker, Major W. P. Wooten, Mrs. Constead, Mrs. George Katter of the interview in The Advertiser concerning my

but slowly advanced toward zenl per-

"There are many more and possibly still greater developments to come in the years that are to follow and whether or not the building shall be the home of newly discovered wonders, we lay this foundation knowing that we are taking part in an undertaking that means much for those that are to come after us."

### Farrington's Address.

Mr. Farrington, who was intimately connected with the legislative work responsible for the foundation of the college, was the next speaker, saying Financial Review Shows Strong Production Falls as Bounties Are

cornerstone of the first permanent building of the future University of Hawaii, an institution that will only serve the educational needs of our cosmopolitan population, but which will also draw men and women from all parts of the world to study here at close range great world problems grow-

and artisan were developed, many of which remain for our admiration, but through all those ages thousands of human lives were ruthlessly sacrified and countless treasure destroyed in the blind and frantic effort of men to find a resting place—the peace that passeth all understanding. When we look back and brush aside the material look brush as look as a college existence that there is a but there is a but the cheap stocks, so called, McBryde and Olaa in the majority, the total and Olaa in the substance were less by a comparatively small amount than the sa "We have learned in the few years possible for them through a local in ideat of Alexander & Baldwin, Ltd., all that more sugar is produced, and the mainland colleges. They have the a small dividend would undoubtedly be

> the efforts to get the necessary apsequent growth to an institution with a faculty of fourteen instructors and two hundred special and enrolled students.

### The President's Message,

The main address of the day was given by the president, John W. Gil-more, who delivered a message on the outlook that awaits the work. He said,

today signifies stability in the lines and foundations of this building. It also signifies thoroughness of construction that will enable the building to edure for the purposes for which it has been built. In other words it is the corner-town of the physical built. In other words it is the cornerstone of the physical structure and
typifics permanence in all its parts. If
the cornerstone fails all will fail, and
if the stone endures the building will
stand to fulfill its purposes and to
crown the hopes of all those who have
wished for its welfare. In the matter
of permanency this stone has hardness
and resistance and being formed of igneous lava of the closest grain it has
the quality of withstanding the westhe quality of withstanding the weather. Hence, we consider purpose and permanency the qualities of a good cornerstone.

We do not wish to emphasize the fact, however, that the placing of this cornerstone in this niche is for the structural stability of this building. These walls are reinforced with steel and this stone may be removed with impunity at any time. As I have indi-cated above its presence here is sym-bolical of the same objects that this institution holds in the life of this com-Waialua Ag munity; that is, purpose and perman-

ency, "Of the permanence of this institution I shall not speak at length. Suffice it to say that no nation, state or community ever has or ever will get along progressively without institutions dedicated to the searching for truth and promulgation of knowledge. As this institution is dedicated to these objects so will its permanency be guaranteed.

## A Prophecy.

He then described the work that was ut out for the institution, and conclud-

ing, said:
"It may require fifty, seventy-five or

instruction and the subject matter of the the stock exchange yesterday which the figures support the contention al-The institutions of the New England States are different in this respect from those of the Pacific Slope, and likewise 50; 23 at 34.50. from those of the Gulf States. So, too, is this institution different in that we have courses of instruction that pertain with our climate, our industries and our environment there is every reason to believe that this institution will in time become the leading institution of the world where students may receive instruction in those subjects that pertain to tropic zone conditions. Nor will this be in vain for both economics and industry in their widest ranges bear problems that are peculiar to the tropies. If the College of Hawaii succeeds in reducing these problems to orderly and applicable knowledge it

## A Rousing Pinis.

M. Gay.

Per str. Mikahala, from Mani ports,
January 21.—R. C. Searle, R. Yokoyama, A. Kakaba, Mra. Robb, Mrs. E.
Smith, A. F. Ewart, Jamos Hutton,
Mrs. Hutton, C. C. Conradt, V. M.
Vincent, H. D. Bowen, Y. Van Hing
and 36 deck.

Per str. Kinau, from Kauni ports,
January 21.—Miss Iwa, K. Matsura,
Miss A. Charman, Shingah, R. Robb, Mrs. E.

Reserved the Rev. F. W.
Damon walked in front of the audience
and called the dispersing crowd again
to attention. Then, in glowing words,
he apostrophized the college and its
mission and pointing to the big brown
attractures that house the Mid-Pacific
Institute and to its uniformed students
Miss A. Charman, Shingah, R. R. Matsura,
who were present, pledged the support

## Commercial News

## CHEAPER STOCKS IN CENTER OF ACTIVITY

Upward Tendency on Good Reports.

Greater activity has been shown in It is pertinent to inquire at the presthan for many months in the same part the British Dominions overseas Splendid examples of the ingenuity of the civilizations of the Occident various stocks being recorded as change of sugar production. The United Kingbrains, the ability, the ambition. The paid on the common stock during the than under any other national emblem. College of Hawaii places them on an present year. This stock went to 9.00 In the year 1910, as nearly as can be equality with their fellow countrymen liat, but closed yesterday at 8.50. Olas stated, the world's production of sugar

start a few years later with two stu-dents and four teachers and its sub-has been good and the percentage of British Empire is practically all came sucrose is reported high. All of the mills are now hard at it and the crop is being moved to market in first the sugar, and of that kind the Empire prois being moved to market in fine shape vided 33.3 per cent of the world's out-and at much higher prices than at this put. The consumption of sugar in the prices realized, especially in a few of the high priced stocks, among which Pioneer went to 238.50, are justified by per cent of the entire production of the outlook at this time for the season. the world. The importance of sugar The following table shows the transactions in various stocks and the fluctu-

ations in prices, for the week: Ewa Plan. Co., 55 at 32.875.

Haw. Sug. Co., 30 at 46.75.

Hilo R. R. Com., 75 at 8.625. Honokaa Sug. Co., 40 at 12.25. Hon, B. & M. Co., 50 at 23.50; 50 at

Hutchinson Sug. Plan. Co., 190 at

Oahu R. & L. Co., 16 at 143.00. Onomea Sug. Co., 90 at 48.50. Pahang Rub. Co., 25 at 20.75. Proneer Mill Co., 75 at 232.50; 40 233.00; 50 at 235.00; 25 at 237.00;

Waialua Agric. Co., 180 at 126.00. The transactions in bonds for the ock were as follows:

Honolulu Gas 6s, \$2000 at 100.25. Hilo Exten. 6s, \$7000 at 92.50. Hilo R. R. 1901 6s, \$1000 at 100.25. McBryde 6s, \$8000 at 100.00. Olaa 6s, \$2000 at 94.25; \$4000 at

O. R. & L. 5s, \$5400 at 103.75.

## HONOLULU EXCHANGE.

Interest in McBryde, apparently, ceased suddenly on the stock exchange vesterday for only one transaction recorded and that was between boards even a hundred years to consummate these plans, but even though it may be ar took the lead in active sales with Onomea close behind in the number of transactions. The former was steady at a long time it cannot be doubted that Onomea close behind in the number of a working plan is a good thing and it transactions. The former was steady at is a good purpose to adhere to a work.

34.50 and the latter at 48.50, which is ing plan.

In closing I should like to cast a pro.

Olan was steady at 6.25; while Hilo during which the bounties reached their phecy without being obligated to its common went at 8.625. The Hawaiian fulfillment. In the state institutions throughout the mainland, the course of a dividend of \$2 a share. The sales on the cultivation of beet. At first glance

> Between boards; McBryde Sug. Co., 25 at 8.50.

Bonds:

48,50,

## HIGH PERCENTAGE.

Reports have been received by F. A. ceeds in reducing these problems to orderly and applicable knowledge it will have served a large and worthy land of Hawais, to the effect that the percentage of sucrose being obtained from the present cane crop averages

A LIFE SAVER.

Cobas for delivery in New York, February shipment, 4.42. One hundred and forty one centrals now grinding in

wing in The Advertiser concerning my views on collect and politics, I have been congratulated by a number of prominent men. My lightning sed in Wolfer, I. K. Smith, R. Y. Gilbert, no narcotic. For sale by Bonson, Smith and will be well enough to ceture to the sale of the first content of the sale of the s

## BRITISH REVIEW OF SUGAR WORLD

Cut Off, Declares the London Times.

the stock market during the past week ent time, says the London Times, what time, a total of nearly 5000 shares of are now playing in the world industry ing hands. But as many of these were dom no longer occupies the first posistated, the world's production of sugar the United States.''
Mr. Farrington retold the history of closing yesterday at 6.25.
The efforts to get the necessary ap

From all sides in this Territory have

British Empire's contribution to that come excellent reports as to the condi- total was 2,890,000 tons, being equivatime last year. Altogether the high British Empire in the same year was in the Empire thus will be obvious.

## Cane Versus Beet.

It has long been contended by good authorities that cane sugar can be produced more cheaply in the tropics than beet sugar can be produced on the Continent of the Europe, and consequently that once the artificial advantages which beet in Europe so long enjoyed by the aid of the bounties were removed the world would see a great expansion in the cane sugar industry, and McBryde Sug. Co., 50 at 7.25; 20 at 7.50; 206 at 7.625; 45 at 7.75; 500 at 8.125; 10 at 8.25; 25 at 8. The bounties ceased to be operative in 875; 150 at 8.75; 200 at 9.00; 165 at the autumn of 1903. There has thus been a period of seven complete years Oahu Sug. Co., 25 at 34.875; 15 at during which the industry has been ear-34.625; 853 at 34.50.

Olan Sug. Co., 400 at 6.00; 30 at 6.
Colar Sug. Co., 400 at 6.375; 35 at 6.50.

conditions, at least undisturbed by the

> 1897-1903—be compared with the seven the necessary correction made, the cass year before that period—1890-96—on stands thus:—
> the one hand and with the seven years World's Sugar Production Corrected. since the abolition of the bounties-1903-10-on the other, the following results appear: -

## World's Sugar Production.

1890-96. Beet (tons) Cane (tons) 25,630,000 34,217,000 1897-1903. 38,400,000 40,215,000 Increases. 12,770,000-49.9% 5,998,000=17.5% 7904-10.

52,000,000 Increases. 11,785,000=29% 81,000,000-21% The most striking feature of the

above figures is the extraordinary expansion of beet sugar during the middle period, the seven years just bfore the the bounties would mean a great experiod shows for cane an increase in the rate of growth from 17.5 per cent, to 29 per cent., whilst the rate in the case of Hilo R, R. Ex. 6s, \$1000 at 92.50; beet declines from 49.9 per cent. to 21 per cent. Unfortunately, the middle period coincides almost with the Spanish-American War, which paralyzed the 48.50; 5 at 48.50; 25 at 48.50; 25 at sugar industry during the entire period in Cuba and in the Philipping Land. 8.50.
Oahn Sug. Co., 125 at 34.50; 1000 at than 5,000,000 tons of cane sugar, and in all probability of more. Hence it is necessary, in order to determine the real rate of growth of cane sugar during the a br middle period, either to add 5,000,000 girl tons to the above figures or leave Cuba of and the Philippines out of account. It old.

## HONOLULU STOCK EXCHANGE

Honolulu, Monday, Jonuary 22, 1912.

NAME OF STOCK Capital, Par Bid Ask

Mercantile.		7283	3.50	100
Sugar,	13,200,000	\$200	475	100
Haw. Agricultural	\$1000,000	20	F236	22
Haw. Agricultural *Haw Com & Bng Co.	3,200 000	100	270 42%	48
Haw Sug Co	8,000,000	25 80	6534	
Honokan	2,000,000	100	1236	iii)
Haiku	1,500,000	100	170	176
Hutchinson Sugar Plantation Co	2,500,000	- 10	2114	901
Flantation Co	1,000,000	30	19	191
Kekaha Sugar Co	800,000	100		245
McBryds Sug Co Lat.	<ul> <li>B-800.000</li> </ul>	200		81
Omers Conduct On case and	1,000,000	20	2434	1051
Clien Garage Cla Lad.	5,000,000	20	48% 6% 23%	181 487 69
Pasuhan Sug Plan Oo Pacific	5,000,000	50		204
Pain	2,250,000 750,000	100	170	178
	750,000	100	284	222
Waining Agri Ca	2,750,000 4,500,000	100	128	137
Wainanale	258,000	100	*****	265
Waimen Sugar Mill.	135,000	100	****	1000
Missellaneous				
Inter Island S H Co.	2,350,000	100		173
HAW Electric Co	1,107,500	100	190	****
HRT&L Co Com.	11766552		125	
O R A L Ca	\$00 000 4-000-000	10	18	197
Hilo B R Co Pfd	4,000,000 184,840	20	244	****
Hilo E E Co Com	2,800,000	50	8%	RB
Inter Island 8 M Co. Haw Ricctric Co. Haw Rectric Co. Haw Ricctric Co. Haw Ricctric Co. Haw Ricctric Co. Haw Ricctric Co. Hillo E M Co. Hillo E M Co. Honolulu Brawing & Maiting Ob Lef. Haw Pipsagoile Co. Haw Pipsagoile Co.	400,000	40	224	23
Haw Pineapple Ce.	1,250,000	10	41	423
Haw Pineapple Co Tanjong Olok Enb		100	30.4111	
Tanjong Olok Rub Co (Paid up) †Pahang Rub Co	Brovocc	20	8056	41
†Pahang Rub Co (Paid up)	279,920	10	20%	21
Bonds.	Amt, Out		1.0	_
Haw Ter 4 p c (Fire Claims)				HU.
March 19 Control of the Control of t	110,000			
Haw Ter 4 p e (Refunding 1995). flaw Ter 4 pc pub lm Haw Ter 4 pc Haw Ter 4 pc Haw Ter 8 pc Cal Beet Sug & Re- fining Co 3 pc.	800,000	4		
Haw Ter 4 pe pub Im	800,000 1,860,000 1,000,000 1,000,000	3.614	*****	
Haw Ter 41 p c	1,000,000			-
Cal Best Sur & Pe	1.844,000	****	*****	***
fining Co o p c	600,000		100	****
fining Co 5 p c Hon Gas Co 6c Haw Com & Sugar	*** ****		100%	
	1,240,000	*****	***	
	1,000,000	11000	100	
Hilo R R Co Ref &	100	***	100	***
Honokan Sur Co 6 n c	1,678,000		104	*****
Hon B T& L Co 6 pe	620,000	** ***	107	****
Hon R T & L Co 6 p c Kauai Ry Co 6s Kohala Ditch Co 6s McBryde Sug Co 6s	500,000 800,000 2,000.606	****	560	100
MaDanda Con C. de	2,000,606	****	99%	100
O B & L Co 5 P.	2,000,000	****	104	****
Oahu Sugar Co 5 pe	900,000	***	10836	***
Mutual Tel ds O B & L Co 5 p c Oahu Sugar Co 5 p c. Pacific Sugar Mill Co 6s	2,500,000	***	94	8436
Co Sa. Pioneer Mill Co S p c Walalua Ag Co S p c	500,000		104%	
Waialua Ag Co 5 p c	1,250,000 982,000	100	104 16 101 16 101	***
	**********	444		***

\*23.125 on \$100 paid. ‡Redeemable at 103 at maturity. †2000 shares treas

Sales Between Boards. 80 Ewn, 32.75; 15 O. R. & L. Co.,

Session Sales

151 Oahu Sug. Co., 34.625; 200 Haw. C. & S. Co., (S. 10) 43; 15 Walalua, 126.50; 5 McBryde, 8.25. Sugar Quotations.

88 Deg. Analysis Beets, 15s. 2d; parity, 5.25; 96 Deg. Centrifugals, 4.405. Dividends. Jan. 20, 1912.—Haw. Ag. Co., \$2.

depressing influence of Continental is more convenient to add the amount bounties.

If the seven years which immediately pines be left out, the results are preceded the abolition of the bounties—slightly more favorable to cane. With

## World's Sugar Production Corrected.

1890-96. Beet (tons) Cane (tons) 1897-1903, 45,215,000 25,630,000 38,400,000

12,770,000—49.9% 10,1904-10. 10,998,000=32.1% 46,500,000 52,000,000 Increases. 8,100,000=21% 6,785,000=15.1%

These figures reveal the remarkable circumstance that since the abolition of the bounties the rate of growth in the production of sugar by the world has fallen considerably, and that whilst the rate has dropped in the case of cans sugar by 53 per cent, it has fallen in the case of beet sugar by 58 per cent. Can it be, after all, that the bounties stimulated not merely beet sugar production, but also cane sugar, paradoxical as the suggestion may appear?

## ANOTHER ASSAULT CASE.

Chief McDuffie and the greater part of his staff were rushed over to Koolaupoke last night on another case of a criminal assault on a little girl. The victim this time is a Hawaiian lass under fourteen years of age. Her plight being discovered when she was brought to the free dispensary in Ho-nolulu yesterday for treatment for a loathsome disease.

The case was reported to the police and the chief at once took it up. The alleged offender was captured at his home, to which the police were led by a brother of the little girl victim. The girl in the case, who has told the police of the assault, is not yet four years

STATEMENT OF CONDITION OF

# OF HONOLULU, HAWAII

AT THE CLOSE OF BUSINESS, DECEMBER 30, 1911.

Loans, Discounts and Over-889,230.42 107,300.00 Bank Premises & Fixtures Customers' Liabilities un-der Letters of Credit . . 133,244,74 Real Estate . . . . . . . . . 6,112.97 Cash and Due from Banks. 1,689,089.88

2,211.00 \$6,087,523.93

Capital Paid Up ...... \$ 600,000.00 Pension Fund ........ Letters of Credit Outstanding ..... Dividends Uncalled for Deposits ... ...

\$6,087,523.93

500,000.00 85,057.30

35,557,97

1,132.00 4,782,206.92

TERRITORY OF HAWAII,

City and County of Honolulu—ss.

1, A. LEWIS, JR., Vice President and Manager of The Bank of Hawaii.
Limited, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Examined and found correct:

A. LEWIS, JR.

E. D. TENNEY F. C. ATHERTON Directors, H. H. WALKER, Auditor, Subscribed and sworn to before me this 2nd day of January 1912.

J. D. MARQUES,

Notary Public, First Judicial Circuit, T. H.

Service Property